

FISCAL NOTE

HB 2435

January 3, 2006

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the Daughters of the American Revolution.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$6,260 General Fund
\$28,740 Dedicated Funds**

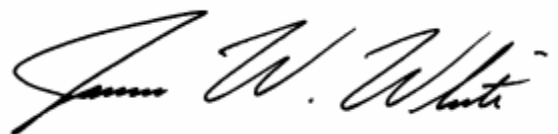
Increase State Expenditures - \$6,260 One-Time

Assumptions:

- Revenues (1,000 plates @ \$35.00 each)
- Expenditures (Production cost – 1,000 plates @ \$3.76 each = \$3,760 one-time; computer system changes = \$2,500 one-time)
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50% to the Daughters of the American Revolution; 40% to the Tennessee Arts Commission; and 10% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director